

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED (NET)

(₹ '000)

Particulars		For the period ended March 2021	Up to the period ended March 2021	For the period ended March 2020	Up to the period ended March 2020
	Claims Paid				
	Direct	385,80,25.69	1046,74,05.69	109,71,06.95	408,41,21.62
	Add : Reinsurance accepted	-	-	-	-
	Less : Reinsurance ceded	107,60,05.62	290,65,78.90	31,12,13.89	118,09,13.69
	Less :				
	Recovered during the period	57,59,59.23	117,46,79.60	40,13,34.11	166,43,65.31
	Add : Interest received on Recovery of Claims Paid	17,75.22	24,51.76	9,88.96	20,51.21
	Less : Share of reinsurer	18,27,51.93	34,97,37.04	10,10,47.21	38,29,53.70
		39,49,82.52	82,73,94.32	30,12,75.86	128,34,62.82
	Net Claims paid (A)	238,70,37.55	673,34,32.47	48,46,17.20	161,97,45.11
	Add : Claims Outstanding at the end of the period (net of reinsurance)	(30,43,68.99)	6885,34,79.90	460,51,84.21	6674,15,73.27
	Minus provision for recovery (net of reinsurance)	1,33.61	1,33.61	-	-
	(B)	(30,45,02.60)	6885,33,46.29	460,51,84.21	6674,15,73.27
	Less : Claims Outstanding at the beginning (net of reinsurance)	-	6674,15,73.27	-	5877,71,65.60
	(C)	-	6674,15,73.27	-	5877,71,65.60
Total Claims Incurred (A + B - C)		208,25,34.95	884,52,05.49	508,98,01.41	958,41,52.78

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